

6WXGHQW )LQDQFLDO \$LG

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ  
8VHU , ' 3

2YHUYLHZ

,3('6 6WXGHQW )LQDQFLDO \$LG &RPSRQHGW 2YHUYLHZ

3XEOLF \$FDGHPLF 5HSRUWHUV

:HOFRPH WR WKH 6WXGHQW )LQDQFLDO \$LG 6)\$ FRPSRQHGW RI WKH 8 6 'HSDUWPHQW RI (GXFDWLRQ\ ,QWHJU  
3RVVWHFRQGDU\ (GXFDWLRQ 'DWD 6\ VWHP ,3('6 7KH SXUSRVH RI WKH 6)\$ FRPSRQHGW LV WR FROOHFW LQIRUP  
ILQDQFLDO DLG SURYLGHG WR YDULRXV JURXS RI XQGHUJUDGXDWV VWXGHQWV DW \RXU LQVWLWXWLRQ

&KDQJHV WR 7KLV <HDU\ 6)\$ &RPSRQHGW

5HYLVLRQV WR &RVW RI \$WWHQGDQFH XVHG WR FDOFXODWH WKH 1HW 3ULFH RI \$WWHQGDQFH FDQ QRZ EH  
LQ WKLV FRPSRQHGW

'DWD 5HSRUWLQJ 5HPLQGHUV

\*URXS

7KURXJKRXW WKLV FRPSRQHGW \RX ZLOO EH DVNHG WR UHSRUW LQIRUPDWLRQ IRU GLIIHUHQW JURXS RI VWXGH

\*URXS \$OO XQGHUJUDGXDWV VWXGHQWV

\*URXS 21 \*URXS IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ VWXGHQWV

\*URXS 21 \*URXS VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WXLWLRQ UDWH DQG ZHUH DZDUG

DQ\ JUDQW VFKRODUVKLS DLG IURP WKH IHGHUO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH

LQVWLWXWLRQ

\*URXS 21 \*URXS VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WXLWLRQ UDWH DQG ZHUH DZDUG

DQ\ 7LWOH ,9 IHGHUO VWXGHQW DLG

&RQVXOW WKH LQVWUXFWLRQV DQG VFUHHQV WR PDNH VXUH \RX DUH UHSRUWLQJ WKH FRUHFHFW DLG DPRXQW  
VWXGHQWV



,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ  
8VHU , ' 3

3DUW \$

3DUW \$ (VWDEOLVK <RXU \*URXSV

3DUW \$ HVWDEOLVKHV WKH QXPEHU RI VWXGHQWV LQ YDULRXV JURXS 1RWH WKDW WKH QXPEHUV RQ WKLV VFU  
IRUZDUG WR RWKHU SDUVV RI WKH 6WXGHQW )LQDQFLDO \$LG FRPSRQHQW

,Q WKH ILHOGV EHZRZ UHSRUW WKH QXPEHU RI VWXGHQWV LQ HDFK RI WKH IROORZLQJ JURXS

		?)DOO	<285 35,25 <(\$5 '\$7\$ )DOO
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\*URXS  
\$OO XQGHUDJUDGXDWH VWXGHQWV

\*URXS  
2I WKRVH LQ \*URXS WKRVH ZKR DUH IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH  
VHHNLQJ

D 2I WKRVH LQ \*URXS WKRVH ZKR ZHUH DZDUGHG DQ\ )HGHUDO :RUN  
6WXG\ ORDQV WR VWXGHQWV RU JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO  
JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW WKH LQVWLWXWLRQ RU RWKHU VRXUFHV  
NQRZQ WR WKH LQVWLWXWLRQ

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ  
8VHU , ' 3

3DUW %

3DUW % (QWHU ,QIRUPDWLRQ \$ERXW \*URXS

3DUW % LQFOXGHV LQIRUPDWLRQ DERXW \*URXS \*URXS VWXGHQWV DUH DOO XQGHUJUDGXDWH VWXGHQWV HQ

)RU WKLV SDUW UHSRUW

)RU 7KHVH 6WXGHQWV )ROORZLQJ 7\SH V RI \$DZDUGHG LQ 7KLV 3HULRG

\$OO XQGHU \*UDQW RU VFKRODUVK \$Q\ WLPH GXULQJ DFDGHPLF

VWXGHQWV WKH IHGHUDO JRYHUQ \HDU

LQ )DOO \*UDQW RU VFKRODUVKLS DLG IURP

VWDWH ORFDO JRYHUQPHQW

\*UDQW RU VFKRODUVKLS DLG IURP

WKH LQVWLWXWLRQ

\*UDQW RU VFKRODUVKLS DLG IURP

RWKHU VRXUFHV NQRZQ WR WKH

LQVWLWXWLRQ

/RDQV WR VWXGHQWV IURP WKH

IHGHUDO JRYHUQPHQW

,Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI \*URXS VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG DZDUGHG  
VWXGHQWV IRU HDFK W\SH RI DLG

,QIRUPDWLRQ IURP 3DUW \$

)DOO

\*URXS

\$OO XQGHUJUDGXDWH VWXGHQWV

7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

\$LG 7\SH

1XPEHU RI \*URXS SHUFHQWDJH WRWDO DPRXQW RI DLG

VWXGHQWV ZKR ZHURXS HDFK W\SH R266.9Tm00 ET q0GQqqQQqQq2J0GQqqQQq6QqqQQqQ

DZDUGHG DLG VWXGHQWV ZKR

ZHUH DZDUGHG

DLG

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ  
8VHU , ' 3

3DUW & 3DJH

3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW \*URXS

3DUW & LQFOXGHV LQIRUPDWLRQ DERXW \*URXS \*URXS VWXGHQWV DUH DOO IXOO WLPH ILUVW WLPH GHJUHH  
XQGHUDJUDGXDWH VWXGHQWV HQUROOHG LQ )DOO


,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ  
8VHU , ' 3

3DUW & 3DJH

3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW \*URXS

3DUW & LQFOXGHV ILQDQFLDO DLG LQIRUPDWLRQ DERXW \*URXS \*URXS VWXGHQWV DUH DOO IXOO WLPH ILUV  
VHHNLQJ XQGHUJUDGXDW HQUROOHG LQ )DOO  
)RU WKLW SDUW UHSRUW

)RU 7KHVH 6WXGHQWV 7KH )ROORZLQJ 7\SH \$ZDRIW \$ILGG LQ 7KLV 3HULRG

)XOO WLPH ILUVW WLPH GI VHHNLQJ XQGHUJUDGXDW HQUROOHG LQ )DOO	*UDQW RU VFKF DLG IURP WKH JRYHUQPHQW *UDQW RU VFKF DLG IURP VWDV JRYHUQPHQW *UDQW RU VFKF DLG IURP WKH LQVWLWXWLRQ /RDQV WR VWXGHQWV IURP WKH IHGHUDO JRYHUQPHQW DQG IURP RWKHU VRXUFHV LQFOXGLQJ SULYDWH RU RWKHU ORDQV 'R QRW LQFOXGH JUDQW RU VFKRODUVKLS DLG IURP SULYDWH RU RWKHU VRXUFHV 'R QRW LQFOXGH 3/86 ORDQV RU ORDQV PDGH WR DQ\RQH RWKHU WKDQ WKH VWXGHQW	\$Q\ WLPH GXULQJ DFDGHPLF \HDU )RU SURJUDP UHSRUWHUV WKLW LV WKH DLG \HDU SHULRG IURP -XO\ WKURXJK -XQH
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,Q WKH ILHOGV EHZRZ UHSRUW WKH QXPEHU RI \*URXS VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG DZDUGHG  
VWXGHQWV IRU HDFK W\SH RI DLG (QWHU XQGSOLFDPHG VWXGHQW FRXQWV ZLWKLQ D FDWHJRU\ H J 3HOO J  
D VWXGHQW FDQ DSSHU LQ PRUH WKDQ RQH DLG FDWHJRU\

,QIRUPDWLRQ IURP 3DUW \$ )DOO

\*URXS

)XOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ XQGHUJUDGXDW HV  
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

\*URXS D

2I WKR VH LQ \*URXS WKR VH ZKR ZHUH DZDUGHG DQ\ )HGHUDO :RUN 6WXG\  
ORDQV WR VWXGHQWV RU JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO  
JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW WKH LQVWLWXWLRQ RU RWKHU VRXUFHV  
NQRZQ WR WKH LQVWLWXWLRQ  
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH D

\*URXS E

2I WKR VH LQ \*URXS WKR VH ZKR ZHUH DZDUGHG DQ\ ORDQV WR VWXGHQWV RU  
JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO  
JRYHUQPHQW RU WKH LQVWLWXWLRQ  
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH E

\*URXS



,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ  
8VHU , ' 3

&RVW RI \$WWHQGDQFH

&RVW RI DWWHQGDQFH IRU IXOO WLPH ILUVW WLPH XQGHUJUDGXDWL VWXGHWV

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7KHVH QXPEHUV DUH FDUULHG IRUZDUG IURP ,QVWLWXWLRQDO &KDUDFWHULVWLFV DQG VKRXOG RQO\ EH FKDQJH  
LQ WKH UHSRUWLQJ

&KDUJHV IRU IXOO

DFDGHPLF \HDU

3XEOLVKHG WXLWLRQ DQG UHTXLUHG IHHV

,Q GLVWULFW

7XLWLRQ

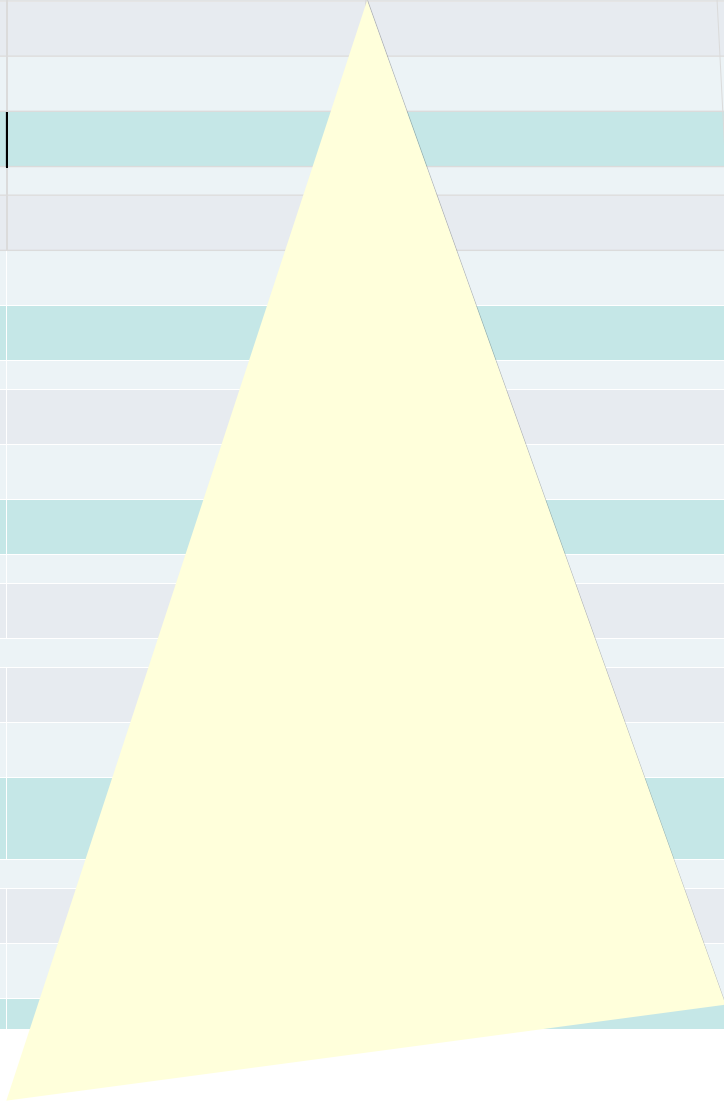
5HTXLUHG IHHV

7XLWLRQ IHHV

2008 02 DO

,Q VWDWH

7XLWLRQ





5RRP DQG	ERDUG		
DQG RWKHU			
H[SHQVHV			





,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ











<HV

1R



<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKHVH GDWD 7KHVH FRQWH[W QRWHV PD\ EH SRV  
&ROOHJH 1DYLJDWRU ZHEVLWH DQG VKRXOG EH ZULWWHQ WR EH XQGHUVRRG E\ VWXGHQWV DQG SDUHQWV





,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6W83HWH'UVBXUJ

(GLW 5HSRUW

6WXGHQW )LQDQFLDO \$LG

8QLYHUVLW\ RI 6RXWK )ORULGD 6W 3HWHUVEXUJ

6RXUFH 'HVFULSWLRQ 6HYHULW\5HVROYHG2SWLRQV

6FUHHQ 3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW \*URXS

6FUHHQ	(QWUDYHUDJH DPRXQW RI WKLV V\ (SHOBDWQ FDZ DUGHHQ WR			
	*URXS VWXGHQWV LV R095VLGH WKKH H[SHHFWHHG WDDQJH RI			
	EHWZHHQ DQG 0042KHQF RRF \$DUHG .Z G\WKV WWH SULRU			
	VHDUDYDOXH 030H D744 F5207U2 WKKH R0807E 0H0800C W55XZHHQWV DQG	0.33	0.303	0.85
	WKH WRWDO DPRXQW RI BQ @ DLZG DUGHHG WRR WKKH\HH V\WXGHQWV DQG	0.85882	0.85882	0.85882
	FRUUHFWRU H[SODLQ WKH GLVW FHSQWV DQXHV (URBU ([SODQDWLRQ <HV	5.465	5.465	5.465

5HDV5Tf(5HDV5Tf(TG )Tj0gETqqQQqqQQqqQQqqQQqqQQq2J0GQqqQQq 50699.43 12.15 re f 0.85882 0.85882 0.85882 rg 21 528 50699.43 12.15 re f 0.85882 0.85882




6FUHHQ	70KWUQXPEHU HQWHUHG LV RXWVLGHSODLQWLSHFHWHGHUDQJH RI EHWZHHQ DQG ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SODLQ (UURU
5HDV	RQJJKHU RI VWXGHQWV OLYHG RQ FDPSXV
6FUHHQ	70KWUQXPEHU HQWHUHG LV RXWVLGHSODLQWLSHFHWHGHUDQJH RI EHWZHHQ DQG ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SODLQ (UURU
5HDV	RQDVHG RQ RXU GDWD WKH LV FRUUHFW
6FUHHQ	70KWUWRWDO QXPEHU RI *URXS VWXGHQWV LKZCR ZHUH DZDUGHG DQ\ 7LWOH ,9 DLG DFURVV DOO LQFRPH OHYHOV LV RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG EDVHG RQ WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SODLQ (UURU
5HDV	RQULILHG WKDW WKH GDWD LV DFFXUDWH
6FUHHQ	70KWUWRWDO DPRXQW RI JUDQW RU VFKRODUVKLS DLG *URXS VWXGHQWV IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH LQVWLWXWLQJ DFURVV DOO LQFRPH OHYHOV LV RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG EDVHG RQ WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SODLQ (UURU
5HDV	RQULILHG WKDW WKH QXPEHU LV FRUUHFW
6FUHHQ	70KWUQXPEHU HQWHUHG LV RXWVLGHSODLQWLSHFHWHGHUDQJH RI EHWZHHQ DQG ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SODLQ (UURU
5HDV	RQULILHG WKDW WKH GDWD LV DFFXUDWH
6FUHHQ	70KWUWRWDO QXPEHU RI *URXS VWXGHQWV LKZCR ZHUH DZDUGHG DQ\ JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH LQVWLWXWLQJ DFURVV DOO LQFRPH OHYHOV LV RXWVLGH RI WKH H[SHFWHG UDQJH RI EHWZHHQ DQG EDVHG RQ WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SODLQ (UURU
5HDV	RQULILHG WKDW WKH GDWD LV DFFXUDWH
6FUHHQ	70KWUWRWDO QXPEHU RI *URXS VWXGHQWV LKZCR ZHUH DZDUGHG DQ\ JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH LQVWLWXWLQJ DFURVV DOO LQFRPH OHYHOV LV RXWVLGH RI WKH H[SHFWHG UDQJH RI EHWZHHQ DQG EDVHG RQ WKH SULRU \HDU YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SODLQ (UURU
5HDV	RQULILHG WKDW WKH GDWD LV DFFXUDWH